



Limited Warranty for PV Modules

1. Limited Product and Power Warranties

Effective Date: **March 1, 2021**.

PV Module(s). This Limited Warranty is effective for photovoltaic modules from Maxeon Solar Technologies, Ltd. (“Maxeon”) installed in Region 1¹ with the model numbers listed in the Warranty Table sold after the Effective Date (the “PV Modules”). The PV Module(s) exclude any power electronics, external connectors, jumpers or microinverters (“External Devices”) included or sold with the PV Modules.

Warranty Start Date. The Warranty Start Date is the earlier of: (i) the date of array interconnection, and (ii) 6 months following the delivery. If the delivery date cannot be verified, then the manufacturing date will be used in its place.

Product Warranty. Subject at all times to the terms and conditions in this Limited Warranty, Maxeon warrants the PV Modules will be free from defects in materials and workmanship that materially impact the functioning of the PV Modules under normal application, installation, use and service conditions during the Product Warranty Term, as set forth in the table below.

Power Warranty. Subject at all times to the terms and conditions in this Limited Warranty, Maxeon warrants the PV Modules will have a Measured Peak Power² of at least the Guaranteed Peak Power during the Power Warranty Term, as set forth in the table below.

PV Modules	Product Warranty Term	Power Warranty Term	Guaranteed Peak Power (a percentage of “Minimum Peak Power,” which is the rated power shown on the label for the PV Module)
SPR-Eyy-xxx SPR-Xyy-xxx SPR-Axxx SPR-Mxxx	25 years from the Warranty Start Date	25 years from the Warranty Start Date	98% of the Minimum Peak Power for the 1 st year of the Power Warranty Term, reduced by 0.25% at the beginning of each subsequent year of the Power Warranty Term, down to 92% for the final, 25 th year
SPR-Py-xxx	25 years from the Warranty Start Date	25 years from the Warranty Start Date	98% of the Minimum Peak Power for the 1 st year of the Power Warranty Term, reduced by 0.45% at the beginning of each subsequent year of the Power Warranty Term, down to 87.2% for the final, 25 th year

2. Customer Support, Claims Process and Coverage

If any PV Module fails to conform to this Limited Warranty, except in the event such failure or any power loss results from or arises out of (in whole or in part) any of the excluded events set forth in Section 4 below, as determined by Maxeon in its sole reasonable discretion, then for the applicable Warranty Term, Maxeon will elect (in its sole and absolute discretion) to either repair, replace, or refund the defective PV Modules as set forth herein.

If you have a claim covered by this Limited Warranty, then immediately contact Maxeon at customers@maxeon.com. Upon receipt of a claim, Maxeon may require additional information regarding the claim, including: applicable warranty registration information; itemized proof of purchase, delivery or installation; serial and model numbers; and evidence regarding the basis of claim. All Maxeon obligations hereunder are expressly contingent upon the timely and full provision of such additional information. Returned PV Modules will not be accepted unless prior written authorization has been provided by Maxeon.

For any valid claim hereunder pertaining to any PV Module, Maxeon will, in its sole discretion, repair, replace, or refund the original purchase price of the covered PV Modules. For repairs and replacements, Maxeon will pay reasonable, customary transportation costs for the return of covered PV Modules from, and the shipment of repaired or replacement PV Modules to, the place where the covered PV Modules were originally delivered by Maxeon. Replacement PV Modules may be refurbished or remanufactured PV Modules, will be electrically and mechanically compatible with the covered PV Modules, and will have a substantially equal or greater power rating.

If Maxeon issues a refund under a valid Product or Power Warranty claim, then Maxeon will refund the original purchase price for the first five years of the applicable Warranty Term, and then linearly depreciate the refund amount by 4.75% per year (the “Claim Value”), provided that for a valid Power Warranty claim, Maxeon will refund the Claim Value multiplied by the percentage difference between the Guaranteed Peak Power percentage and the Measured Peak Power percentage (both as a percentage of the Minimum Peak Power). If you are unable to

¹ See Appendix A, Regions.

² “Measured Peak Power” is a measurement of the watt peak of a PV Module at Standard Test Conditions (1000W/m² irradiance, AM1.5, 25C. SOMS current, LACCS FF and Voltage from NREL calibration), as described in IEC61215, measured per IEC60904, and accounting for 3% measurement tolerance. Measured Peak Power measurements require a sweep rate of no less than 200ms to ensure an accurate power measurement. Maxeon can provide a detailed testing procedure or a list of recognized testing agencies upon request.



substantiate the original purchase price, then Maxeon will use the current market value instead of the original purchase price to determine the Claim Value.

3. General Conditions for Warranty Claims

- a) All coverage, rights, and performances under this Limited Warranty is expressly conditioned upon full payment (including full payment of any charges for interest or late payment) due to Maxeon.
- b) All warranty claims hereunder must be filed within the applicable Warranty Term. Any warranty claim filed outside the applicable Warranty Term, including any claim for a latent or undiscovered defect, is invalid and will be rejected by Maxeon.
- c) The Product and Power Warranty Terms for any repaired or replaced PV Module shall not extend beyond the original terms.
- d) When PV Modules are used on a mobile platform of any type, such as a vehicle (not including Trackers), the Product and Power Warranty Terms shall each be limited to 12 years.
- e) PV Modules used with floating mounting systems are excluded entirely unless prior written approval is obtained from Maxeon, subject to any terms, conditions, and changes as may be set out in such written approval.
- f) In cases of PV Module replacement, title to any replaced PV Module shall pass to Maxeon.
- g) This Limited Warranty is fully assignable to any third party provided that the warranty holder provides Maxeon with (i) notice of any assignment, and (ii) reasonable documentation evidencing such assignment.

4. Exclusions and Limitations

The Limited Warranty does not apply to any of the following, including any defects, failure, or power loss caused by:

- a) PV Modules subjected to: (i) misuse, abuse, neglect or accident; (ii) alteration or improper installation (improper installation includes, without limitation, installation that does not comply with all Maxeon installation instructions and operations and maintenance instructions of any type, as may be amended and updated from time to time at Maxeon's sole discretion, and all national, state, and local laws, codes, ordinances, and regulations); (iii) repair or modification by someone other than an approved service technician of Maxeon; (iv) conditions exceeding the voltage, wind, snow load, and any other operational specifications; (v) power failure or surges; (vi) indirect or direct damage from lightning, flood, fire or other acts of nature; (vii) damage from persons, biological activity, or industrial chemical exposure; or (viii) damage from impact or other events outside Maxeon's control.
- b) Cosmetic defects or effects stemming from normal wear and tear of PV Module materials and cosmetic variations that do not cause power output to fall below the Guaranteed Peak Power. Normal wear and tear of PV Module materials includes, but is not limited to, fading of frame color, weathering of glass coatings, and areas of discoloration around or over individual solar cells or any part of the PV Module.
- c) PV Modules installed in locations, in Maxeon's absolute judgment, that may be subject to direct contact with bodies of salt water.
- d) PV Modules for which the labels containing product type or serial number have been altered, removed or made illegible.
- e) PV Modules that have been moved from their original installation location without the express written approval of Maxeon.
- f) PV Modules with -COM or -UPP in the product model number that have been installed on single-family homes or semi-detached homes, including but not limited to duplexes and townhomes. For clarity, apartment and condominiums are not excluded from the Limited Warranty.

Maxeon shall not be responsible or liable to the customer or any third-party arising out of any non-performance or delay in performance of any terms and conditions of sale, including this Limited Warranty, due to acts of God, war, riots, strikes, fire, flood, epidemics or pandemics (including without limitation COVID-19) or any other cause or circumstance beyond the reasonable control of Maxeon.



5. Limitation of Warranty Scope and Applicable Law

SUBJECT TO THE LIMITATIONS UNDER APPLICABLE LAW, THE LIMITED WARRANTY SET FORTH HEREIN IS EXPRESSLY IN LIEU OF AND EXCLUDES ALL OTHER EXPRESS OR IMPLIED WARRANTIES, GUARANTEES AND CONDITIONS. EXCEPT AS PROVIDED IN THIS LIMITED WARRANTY OR REQUIRED BY APPLICABLE LAW, ALL WARRANTIES, GUARANTEES AND CONDITIONS OF ANY KIND, INCLUDING BUT NOT LIMITED TO WARRANTIES OF MERCHANTABILITY AND OF FITNESS FOR PARTICULAR PURPOSE, USE, OR APPLICATION, COURSE OF DEALING, OR USAGE OF TRADE AND ALL OTHER OBLIGATIONS OR LIABILITIES ON THE PART OF MAXEON ARE EXPRESSLY EXCLUDED AND DISCLAIMED. NOTWITHSTANDING ANY PROVISION TO THE CONTRARY, MAXEON SHALL HAVE NO RESPONSIBILITY OR LIABILITY WHATSOEVER FOR DAMAGE OR INJURY TO PERSONS OR PROPERTY OR FOR OTHER LOSS OR INJURY RESULTING FROM ANY CAUSE WHATSOEVER ARISING OUT OF OR RELATED TO THE PV MODULES, INCLUDING, WITHOUT LIMITATION, ANY DEFECTS IN THE PV MODULE, OR FROM USE OR INSTALLATION. UNDER NO CIRCUMSTANCES SHALL MAXEON BE LIABLE FOR INDIRECT, INCIDENTAL, CONSEQUENTIAL, OR SPECIAL DAMAGES, HOWSOEVER CAUSED. LOSS OF USE, LOSS OF PROFITS, LOSS OF PRODUCTION, LOSS OF REVENUES ARE SPECIFICALLY, BUT WITHOUT LIMITATION, EXCLUDED. MAXEON'S AGGREGATE LIABILITY, IF ANY, IN DAMAGES OR OTHERWISE, SHALL NOT EXCEED THE PURCHASE PRICE PAID TO MAXEON BY THE CUSTOMER, FOR THE UNIT OF PRODUCT OR SERVICE FURNISHED OR TO BE FURNISHED, AS THE CASE MAY BE, WHICH GAVE RISE TO THE WARRANTY CLAIM.

SOME JURISDICTIONS MAY LIMIT OR DO NOT ALLOW LIMITATIONS ON IMPLIED WARRANTIES OR THE EXCLUSION OF CERTAIN DAMAGES SO THE ABOVE LIMITATIONS OR EXCLUSIONS MAY NOT APPLY TO YOU TO THE EXTENT PROHIBITED BY APPLICABLE LAW.

IF ANY PROVISION OF THIS LIMITED WARRANTY IS HELD ILLEGAL BY A COURT OR OTHER BODY OF COMPETENT JURISDICTION, SUCH PROVISIONS SHALL BE MODIFIED TO THE MINIMUM EXTENT REQUIRED TO COMPLY WITH THE LAWS OF SUCH COURT OR OTHER BODY OF COMPETENT JURISDICTION AND ENABLING THE REST OF THIS LIMITED WARRANTY TO CONTINUE IN FULL FORCE AND EFFECT.

THIS LIMITED WARRANTY SHALL BE GOVERNED BY AND CONSTRUED IN ACCORDANCE WITH THE LAWS OF THE JURISDICTION WHERE THE PV MODULES ARE INSTALLED. THE COMPETENT COURTS SITTING IN SUCH JURISDICTION SHALL HAVE EXCLUSIVE JURISDICTION OVER ANY DISPUTES ARISING HEREUNDER.

Appendix A – Regions

	Region 1	Region 2	Region 3	Region 4
Americas	Canada, Puerto Rico, United States			
Asia & Pacific	China, India, Japan, Republic of Korea, Hong Kong	Australia, Cambodia, Indonesia, Malaysia, Myanmar, New Zealand, Papua New Guinea, Philippines, Singapore, Taiwan, Thailand, Vietnam, Laos		All countries not listed in Region 1, 2, or 3
Europe	Andorra, Belgium, Denmark, France, Germany, Iceland, Ireland, Italy, Liechtenstein, Luxembourg, Malta, Monaco, Netherlands, Norway, Sweden, Switzerland, United Kingdom, Vatican City		Austria, Bulgaria, Croatia, Czech Republic, Estonia, Finland, Gibraltar, Greece, Latvia, Lithuania, Poland, Portugal, Slovenia, Spain	